

**SYSCHEM (INDIA) LIMITED**  
 Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)  
 Website: www.syschem.in CIN: L24219HR1993PLC032195

| Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020 |  |                         |                           |                         |                         |                         |
|--|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| S. No.   | Particulars  | (Rupees in Lakh)        |                           |                         |                         |                         |
|  |  | QUARTER ENDED           |                           |                         | YEAR ENDED              |                         |
|  |  | 31.03.2020<br>(Audited) | 31.12.2019<br>(Unaudited) | 31.03.2019<br>(Audited) | 31.03.2020<br>(Audited) | 31.03.2019<br>(Audited) |
| 1.   | <b>Income from Operations</b>  |                         |                           |                         |                         |                         |
|  | (a) Revenue from Operations - Gross  | 2,288.96                | 1,751.02                  | 3,019.91                | 8,735.65                | 10,929.66               |
|  | (b) Other Income   | 16.13                   | 1.39                      | 14.62                   | 74.97                   | 38.73                   |
|  | <b>Total Income from Operations</b>  | <b>2,305.09</b>         | <b>1,752.41</b>           | <b>3,034.53</b>         | <b>8,810.62</b>         | <b>10,968.39</b>        |
| 2.   | <b>Expenses</b>  |                         |                           |                         |                         |                         |
|  | (a) Cost of materials consumed   | 1,495.46                | 1,189.42                  | 2,521.08                | 6,716.15                | 8,568.76                |
|  | (b) Purchase of Stock in Trade   | -                       | -                         | -                       | -                       | -                       |
|  | (c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade  | 157.08                  | 262.89                    | (252.59)                | 127.20                  | (230.43)                |
|  | (d) Employee benefits expense  | 65.46                   | 93.99                     | 97.50                   | 299.36                  | 295.97                  |
|  | (e) Finance Costs  | 0.48                    | 0.24                      | 0.03                    | 1.79                    | 1.20                    |
|  | (f) Depreciation and amortisation expense  | 53.78                   | 53.18                     | 52.39                   | 214.99                  | 214.78                  |
|  | (g) Goods and Service Tax  | 296.04                  | 212.12                    | 452.47                  | 1,109.29                | 1,649.10                |
|  | (h) Other Expenses   | 325.21                  | 98.10                     | 134.35                  | 561.87                  | 318.70                  |
|  | <b>Total Expenses</b>  | <b>2,393.51</b>         | <b>1,909.94</b>           | <b>3,005.23</b>         | <b>9,030.65</b>         | <b>10,818.08</b>        |
| 3.   | <b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>  | <b>(88.42)</b>          | <b>(157.53)</b>           | <b>29.30</b>            | <b>(220.03)</b>         | <b>150.31</b>           |
| 4.   | Exceptional Items  | -                       | -                         | -                       | -                       | -                       |
| 5.   | <b>Profit before tax (3-4)</b>   | <b>(88.42)</b>          | <b>(157.53)</b>           | <b>29.30</b>            | <b>(220.03)</b>         | <b>150.31</b>           |
| 6.   | <b>Tax Expense</b>   | <b>0.00</b>             | <b>0.00</b>               | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>             |
|  | for Current  | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|  | for Deferred   | 34.72                   | (0.00)                    | (75.06)                 | 34.72                   | (75.06)                 |
|  | for MAT Credit   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| 7.   | <b>Profit/(Loss) for the period (5-6)</b>  | <b>(53.70)</b>          | <b>(157.53)</b>           | <b>(45.76)</b>          | <b>(185.31)</b>         | <b>75.25</b>            |
| 8.   | Share of Profit/(Loss) of associates and joint ventures  | -                       | -                         | -                       | -                       | -                       |
| 9.   | <b>Other Comprehensive Income/(Expense) (net of tax)</b>   |                         |                           |                         |                         |                         |
|  | Items that will not be reclassified to Profit & Loss   | -                       | -                         | -                       | -                       | -                       |
|  | Items that will be reclassified to Profit & Loss   | -                       | -                         | -                       | -                       | -                       |
| 10.  | <b>Total Comprehensive Income for the period (7+9) (Comprising Profit &amp; Other Comprehensive Income for the period)</b> | <b>(53.70)</b>          | <b>(157.53)</b>           | <b>(45.76)</b>          | <b>(185.31)</b>         | <b>75.25</b>            |
| 11.  | <b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>   | <b>(0.29)</b>           | <b>(0.84)</b>             | <b>(0.24)</b>           | <b>(0.99)</b>           | <b>0.40</b>             |
| 12.  | <b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>   | <b>1,879.04</b>         | <b>1,879.04</b>           | <b>1,879.04</b>         | <b>1,879.04</b>         | <b>1,879.04</b>         |



**STATEMENT OF ASSETS & LIABILITIES**

| SL. NO.   | PARTICULARS                             | 31.03.2020<br>(Audited) | 31.03.2019<br>(Audited) |
|-----------|---|-------------------------|-------------------------|
| <b>I</b>  | <b>ASSETS</b>                           |                         |                         |
|           | <b>Non-Current Assets</b>               |                         |                         |
|           | (a) Property, Plant & Equipment         | 2,733.26                | 2,664.37                |
|           | (b) Capital Work-in-Progress            | 66.31                   | 1.27                    |
|           | (c) Investment Property                 | -                       | -                       |
|           | (d) Intangible Assets                   | 22.03                   | 30.03                   |
|           | (e) Intangible Assets under Development | -                       | -                       |
|           | (f) Other Non Current Assets            | 172.04                  | 137.32                  |
|           | <b>Total - Non-Current Assets</b>       | <b>2,993.64</b>         | <b>2,832.99</b>         |
|           | <b>Current Assets</b>                   |                         |                         |
|           | (a) Inventories                         | 2,052.59                | 2,368.36                |
|           | (b) Financial Assets                    |                         |                         |
|           | i) Investments                          | -                       | -                       |
|           | ii) Trade Receivables                   | 986.06                  | 539.39                  |
|           | iii) Cash and Cash Equivalents          | 13.55                   | 8.66                    |
|           | iv) Other Balances with Banks           | 2.85                    | 22.96                   |
|           | v) Other Financial Assets               | 0.75                    | 109.31                  |
|           | (c) Other Current Assets                | 195.89                  | 311.12                  |
|           | <b>Total - Current Assets</b>           | <b>3,251.69</b>         | <b>3,359.80</b>         |
|           | <b>TOTAL - ASSETS</b>                   | <b>6,245.33</b>         | <b>6,192.79</b>         |
| <b>II</b> | <b>EQUITY AND LIABILITIES</b>           |                         |                         |
|           | <b>Equity</b>                           |                         |                         |
|           | (a) Equity Share Capital                | 1,998.23                | 2,013.83                |
|           | (b) Other Equity                        | (997.06)                | (811.76)                |
|           | <b>Total Equity</b>                     | <b>1,001.17</b>         | <b>1,202.07</b>         |
|           | <b>Liabilities</b>                      |                         |                         |
|           | <b>Non-Current Liabilities</b>          |                         |                         |
|           | (a) Long Term Provisions                | -                       | -                       |
|           | (b) Deferred Tax Liabilities (Net)      | -                       | -                       |
|           | (c) Other Non-Current Liabilities       | -                       | -                       |
|           | <b>Total - Non-Current Liabilities</b>  | <b>-</b>                | <b>-</b>                |
|           | <b>Current Liabilities</b>              |                         |                         |
|           | (a) Financial Liabilities               |                         |                         |
|           | i) Trade Payables                       | 3,281.89                | 3,002.43                |
|           | ii) Other Financial Liabilities         | 1,645.78                | 1,463.96                |
|           | (b) Short Term Provisions               | 13.42                   | 14.85                   |
|           | (c) Other Current Liabilities           | 303.07                  | 509.48                  |
|           | <b>Total - Current Liabilities</b>      | <b>5,244.16</b>         | <b>4,990.72</b>         |
|           | <b>TOTAL - EQUITY AND LIABILITIES</b>   | <b>6,245.33</b>         | <b>6,192.79</b>         |



**Notes :**

- 1 The above audited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held at Chandigarh on 25th June, 2020. The above results for the current quarter have been audited by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 4 Consequent to the nationwide lockdown announced by Government of India, the Company's Plants and Offices were shut down from March 23, 2020 onwards. Since the gradual easing of the lockdown from May, 2020, the company's plants have resumed operations in phased manner. The management has assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material for and up to March 31, 2020 and there has been no material change in the controls or processes followed in the closing of the financial statements and hence the necessary effects have been captured in the financial statements for the year 2019-2020. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
- 5 Figures have been re-grouped / re-arranged wherever considered necessary.

Place: Chandigarh  
Date: 25.06.2020



By Order of the Board

*Suninder*

(SUNINDER VEER SINGH)

Chairman cum Managing Director

DIN : 007693557

# VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

**Auditors Report on the Standalone Results of the company for the quarter and year ended March 31, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula - 133 302 [Haryana]**

We have audited the Standalone Financial Results of M/S Syschem (India) Limited (the Company) for the quarter and year ended on 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results for the quarter ended March 31, 2020 are the derived figures between the audited figures for the year ended March 31, 2020 and the published year to date figures up to December 31, 2019, being the end of the previous quarter of the current financial year, which were subject to a limited review.

The Standalone Financial Results for the quarter ended March 31, 2020 have been prepared on the basis of interim standalone financial statements for the nine month period ended December 31, 2019, the audited standalone financial statements for the year ended March 31, 2020 and the relevant requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The standalone interim financial statements for the nine month period ended December 31, 2019 and the audited standalone financial statements for the year ended March 31, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" and the Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

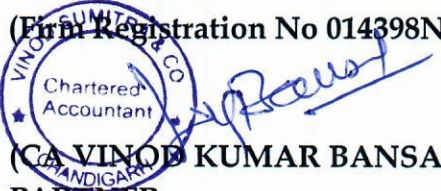


Our responsibility is to express an opinion on these standalone financial results based on our review of such interim standalone financial statements and audit of the standalone financial statements as at and for the year ended March 31, 2020.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results for the quarter and year ended March 31, 2020 :

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (ii) give a true and fair view of the standalone net profit and other financial information of the company for the quarter and year ended on March 31, 2020.

For VINOD SUMITRA & CO.  
Chartered Accountants  
(Firm Registration No 014398N)  
  
(CA VINOD KUMAR BANSAL)  
PARTNER  
M. No. 093341

Date : 25.06.2020

Place : Chandigarh

UDIN : 20093341 AAAAC J 2190



# Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN : L24219HR1993PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

---

Dated: 25/06/2020

The General Manager,  
B S E Limited,  
25th Floor, Dalal Street,  
**MUMBAI – 400 001.**

**SUB : Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33 (3) (d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of the Standalone Financial Results for the Financial Year 2019-20.

For **SYSCEM (INDIA) LIMITED**

  
**(NARESH BATRA)**  
**CHIEF FINANCIAL OFFICER**